



WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED:06.08.2021

CORAM :

THE HON'BLE MR.SANJIB BANERJEE, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE P.D.AUDIKESSAVALU

W.P.No.10983 of 2021

M/s. Arunkarthik Textiles Private Limited
Rep. by its Director Mr.Karthik Saravanan
No.80 Perumal Kovil Street,
Tirupur.

...Petitioner

Vs.

Chief Manager
Canara Bank, Asset Recovery Management
Branch, 2nd Floor, Regional Office,
T.V.Samy Road, R.S.Puram,
Coimbatore - 641037.

...Respondent

Prayer: Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Mandamus directing the Respondent to hand over the physical possession of the land and factory situated at 421/4B, Eleanthi Vadugapalayam Pirivu, V.Kalipalayam, Palladam sold to the Petitioner Company by the Respondent bank through E-Auction dated 27.12.2019 along with a compensation of 12% p.a. for a principal amount of Rs.7.71 Crores from 24.03.2020 till the date of payment.

For Petitioner	:	No appearance
For Respondent	:	Mr.F.B.Benjamin George

ORDER

(Made by the Hon'ble Chief Justice)

The petitioner has not been represented on any occasion that the matter has been called on previously.

2. The matter was last taken up on July 16, 2021 when it was observed that the petition may be dismissed for default if the petitioner was not represented yet again.

3. It is possible that the matter has lost all meaning and the petitioner does not want to pursue it.



4. Accordingly, W.P.No.10983 of 2021 is dismissed for default. However, the petitioner will have liberty to apply for restoration if the petition is worth pursuing. There will be no order as to costs.

s/d-
Assistant Registrar(CS VII)

True Copy

Sub-Assistant Registrar

sra

To:

The Chief Manager
Canara Bank, Asset Recovery Management
Branch, 2nd Floor, Regional Office,
T.V.Samy Road, R.S.Puram,
Coimbatore - 641037.

W.P.No.10983 of 2021

AK-II(CO)
LS(11/08/2021)