

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(Criminal Jurisdiction)

Saturday, the Seventeenth day of April Two Thousand Twenty One

PRESENT

The Hon`ble Mr Justice M.DHANDAPANI

CRIMINAL ORIGINAL PETITION No.7163 of 2021

1 G.NAGARAJ
2 N.VENKATESH

[PETITIONERS / ACCUSED]

Vs

STATE BY

[RESPONDENT]

THE INSPECTOR OF POLICE,
CENTRAL CRIME BRANCH,
SALEM.

CRIME NO.16 OF 2020.

For Petitioner : M/S.S.JEYAKUMAR Advocate

For Respondent : M/S.M.PRABHAVATHI, ADDITIONAL PUBLIC PROSECUTOR

PETITION FOR BAIL 439 Cr.P.C.

ORDER : The Court Made the following order :-

The Petitioners/Accused Nos.1 and 4, who were arrested and remanded to judicial custody on 18.03.2021 for the alleged offences punishable under Sections 120-B r/w 420 IPC in Crime No.16 of 2020, on the file of the respondent police, seek bail.

2.The case of the prosecution is that the defacto complainant had invested a sum of Rs.44,00,000/- in the petitioners' firm, subsequently, some money dispute arose between the defacto complainant and the accused, so the defacto complainant demanded to return his money, but, they did not return the money and thereby, the petitioners cheated the defacto complainant. Hence, the case.

3.The learned counsel appearing for the petitioner would submit that the petitioners have not committed any offence as alleged by the prosecution and they have been falsely implicated in this case. He further submitted that there was no money transactions ever occurred between the defacto complainant and these petitioners.

4.The learned Additional Public Prosecutor would submit that there was a money dispute between the petitioners and the defacto complainant, the petitioners cheated the defacto complainant. She further submits that more than 50 complaints have been received against the petitioner. Further, the amount involved in the case is more than Rs.6,00,00,000/- (Rupees Six Crores) . Hence she vehemently oppose to grant bail to the petitioner.

5.Considering the fact that the grave nature of the offences committed by the petitioners and the amount involved in this case is more than six crores, this Court is not inclined to grant bail to the petitioner.

6.Accordingly, this criminal original petition is dismissed.

-sd/-
17/04/2021

This order, on being produced, be punctually observed and carried into execution by all concerned

TRUE COPY

Sub-Assistant Registrar (Statistics/C.S.)
High Court, Madras - 600 104.

TO

1 THE SUPERINTENDENT,
CENTRAL PRISON, SALEM.

2 THE INSPECTOR OF POLICE,
CENTRAL CRIME BRANCH,
SALEM.

3 THE PUBLIC PROSECUTOR
HIGH COURT, MADRAS.

CC to M/S.S.JEYAKUMAR Advocate on payment of necessary charges

CRL OP.7163/2021

Date :17/04/2021

MK:28/06/2021