

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 09TH DAY OF APRIL 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A. No.1199 of 2021

In the matter of Arbitration &
Conciliation Act, 1996

And

In the matter of Memorandum
Understanding dated 5th December
2020

And

In the matter of dispute between
M/s.BDS Vircon Private Limited and
Mr.M.R.Rajkumar Reddy and
Mrs.M.R.Varija

M/S.DBM VIRCON SERVICES (INDIA) PVT. LTD.

Previously knownas BDS Vircon Private Limited,

Represented by Mr.Kamalakannan S.

Director and General Manager (India)

Having its registered office address at:

DLF IT SEZ, BLock 8, 3rd Floor, 1/124,

Shivaji Gardens, Manapakkam,

Mount Poonamallee High Road,

Chennai 600 089.

..Applicant

-Vs-

1. MR.M.R.RAJKUMAR REDDY,

Residing at Old No.4, New No.7,

1 Cross Street, Seethammal Colony Extension,

Teynampet, Chennai - 600 018.

2. MRS.M.R.VARIJA

Residing at Old No.4, New No.7,
I Cross Street, Seethammal Colony Extension,
Teynampet, Chennai-600 018.

..Respondents

Application praying that this Hon'ble Court be pleased to direct the Respondents to furnish security to a sum of Rs.1,29,95,068/- (Rupees One Crore Twenty Nine Lakhs Ninety Five Thousand and sixty eight only).

This Application coming on this day before this court for hearing the court made the following order:

Today, when the matter is taken up for hearing through Video Conferencing, learned counsel appearing for the petitioner seeks permission of this Court to withdraw the instant application.

2. In view of the above, this application is dismissed as withdrawn. Liberty is granted to the applicant to file fresh application, as and when required.

Sd/.N.S.K.J.

09.04.2021

//Certified to be a true copy//

Dated this the day of 2021.

SU/19.04.2021

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.