

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 29.01.2021

CORAM:

THE HONOURABLE MR.JUSTICE R.PONGIAPPAN

Original Petition No.646 of 2012

The Tamilnadu Industrial Investment
Corporation Limited,
Rep. by its Branch Manager,
Special Recovery Branch,
No.692, Anna Salai, Nandanam,
Chennai - 600 035.

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Petitioner

versus

1.M/s.Drill Well Rigs,
Represented by its Proprietor,
Annam-H-965, C3 24th Street,
Thirumoolar Colony,
Annanagar West, Chennai - 600 040.

2.S.Sreedharan,
S/o.V.C.Somashekaran,
No.5, Griffith Street, Somasundaram Nagar,
Pallavaram, Chennai - 600 043.

3.K.Saroja,
W/o.M.P.Kaliaperumal,
BH/8D, Munirka DDA Flat,
New Delhi - 110 067.

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Respondents

Prayer: Petition filed under Sections 31(a), 31(aa) and 32 of the State Financial Corporation's Act, 1951, seeking to determine the liability and direct the respondents 2 to 3 herein to pay jointly and severally a sum of Rs.47,36,737/- (Rupees Forty Seven Lakhs and Thirty Six Thousand and Seven Hundred Thirty Seven only) to the petitioner Corporation with interest at the rate of 19.25% p.a. from the date of the petition to till the date of realization in full.

For Petitioner : Mr.A.Ramesh Kumar
For Respondents : No Appearance

ORDER

Heard. Documents perused. The present Original Petition has been filed in the year of 2012 and till date, the respondents have not served with notice. Though this Court ordered for issuing notice to the respondents through paper publication, the learned counsel appearing for the petitioner repeatedly asks adjournment for taking steps for paper publication. Hence, this is not a fit case for granting adjournment. Accordingly, this Original Petition is dismissed. However, there is no order as to costs.

29.01.2021

Speaking order / Non-speaking order

Index : Yes / No

Internet : Yes

sri

R.PONGIAPPAN, J.

sri



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