

Application No.468 of 2021

N.SATHISH KUMAR,J

This application has been filed for a direction to the respondents to furnish security for a sum of Rs.3,11,824/- within a time fixed by this Court, failing which the Order of attachment of the immovable properties more fully described in the Judge's summons, pending initiation and disposal of arbitration proceedings between the applicant and the respondents and till enforcement of the award that may be ultimately passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Chief Judge, City Civil Court, Hyderabad and the attachment order may be hand delivered to the applicant for transmission.

2. Today, when the matter was taken up for hearing through Video Conferencing, the learned counsel appearing for the applicant submitted that arbitration proceeding has already been initiated and the respondents are participating in the proceedings.

N.SATHISH KUMAR,J

mvs.

3. In such a view of the matter, this Court is not inclined to pass any interim Order. The applicant is at liberty to approach the learned arbitrator for any interim relief under section 17 of the Arbitration and Conciliation Act.

4. With the above observation, this application is closed.

mvs.

16/6/2021



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