



IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

TUESDAY, THE 03RD DAY OF AUGUST 2021

THE HON'BLE MR. JUSTICE N.SATHISH KUMAR

A.No.4879 of 2016

In the matter of Arbitration &
Conciliation Act, 1996

and

In the matter of Arbitration of
dispute between M/S.SHRIRAM
CITY UNION FINANCE- and-
M/S.VHCL INDUSTRIES LTD.,
and another – Agreement
CDBDRTF1309010002 dated
31.08.2013

M/S.SHRIRAM CITY UNION FINANCE LTD.,
HAVING ITS REGISTERED OFFICE AT
NO.123 ANGAPPA NAICKEN STREET,
CHENNAI,
REP. BY ITS AUTHORISED SIGNATORY
MS.C.SUBHA

..APPLICANT

-VS-

1. M/S.VHCL INDUSTRIES LTD.,
HAVING ITS REGISTERED OFFICE AT
SURVEY NO.285, GALE NO.II,
MAIN KHANVEL KHERDI ROAD,
VILLAGE KHERDI, SILVASA,
DADAR NAGAR, HAVELI,
GUJARAT - 396 230



2. M/S.API INDUSTRIES PVT LTD.,
(ASSOCIATED PLASTIC INDUSTRIES)
HAVING ITS REGISTERED OFFICE AT
A/3, RAMESHWAR COMPLEX,
GHOGHA CIRCLE,
BHAVNAGAR, GUJARAT - 364 002

..RESPONDENTS

Application praying that this Hon'ble Court be pleased to pass an order directing the respondents to furnish security to the tune of Rs.12,44,911/- or such sum as this Honourable Court may direct within such time that this Honourable Court may stipulate and in case of default to do so, order attachment of the properties of the second respondent more fully described in item 1 and 2 in the schedule to the Judge's summons through the High Court, Bombay and item No.3 in the schedule to the Judge's summons through the District Court, Bhavnagar, Gujarat pending disposal of the arbitration proceeding and the enforcement of the award.

This Application coming on this day before this court for hearing the court made the following order:

This application has been filed to direct the respondents to furnish security to the tune of Rs.12,44,911/- or such sum as this Court may direct within such time this Court may stipulate and in case of default, order attachment of the properties of the second respondent morefully described in item No.3 in the Schedule to the Judges summons through the High



Court, Bombay and item No.3 in the schedule to the Judges Summons through the District Court, Bhavnagar, Gujarat pending disposal of the Arbitration proceeding and enforcement of the award.

2. Heard Mr.R.Uma Shankar, learned counsel for the applicant.

3. Today, when the matter was taken up for hearing through Video Conferencing, learned counsel appearing for the applicant would submit that award has already been passed.

4. In such a view of the matter, no further order is required to be passed in this Application.

5. Accordingly, this Application is closed.

Sd/.N.S.K.J.
03.08.2021

//Certified to be a true copy//

Dated this the th day of 2021.

SU/09.08.2021

COURT OFFICER(O.S.)

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.