



WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 13.09.2021

CORAM

THE HONOURABLE MR.JUSTICE R.MAHADEVAN

W.P.No.5408 of 2020 and
WMP Nos.6332 of 2020, 1575 of 2021

1. M/s Greenway Clothing India Pvt. Ltd.,
by its Chairman, A.Sivabalan,
S.F.No.27/1, NVB Layout,
Bhuvaneswari Nagar-South,
Andipalayam, Tirupur 641 687.
2. M/s Sprixoo Knitwear
rep. by its Managing Partner, S.f.No.36/2,
Sri Kannan Cottage, Subash School Road,
Andipalayam, Tirupur 641 687. ... Petitioners

Vs.

1. The Managing Director,
The Karur Vysya Bank Ltd., Registered Office,
Erode Road, Karur.
2. The General Manager, Customer Service-
Business Banking Head, The Karur Vysya Bank Ltd.,
Corporate Office, Karur.
3. The Chief Manager-Business Banking Head,
The Karur Vysya Bank Ltd., Business Banking Unit (1894),
No.1498-C, KVB Towers, III Floor,
Avinash Road, Peelamedu, Coimbatore 641 001.
4. The Chief Manager- Business Banking Head,
The Karur Vysya Bank Ltd.,
Tirupur Overseas Branch, 315 1st floor,
Kumaran Road, Tirupur.
5. The Assistant General Manager,
The Karur Vysya Bank Ltd.,
Tirupur Overseas Branch, Tirupur.
6. The Manager, The Karur Vysya Bank Ltd.,
Tirupur Overseas Branch,
Tirupur.



7. The Assistant General Manager,
The Federal Bank Ltd., Industrial Finance Branch,
132 A, Deepa Comple, Mangalam Road,
Tirupur 641 601.

8. The Relationship Manager,
The Federal Bank Ltd., Industrial Finance Branch,
132 A, Deepa Comple, Mangalam Road,
Karuvampalayam, Tirupur 641 601.

.. Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India praying to issue a Writ of Mandamus, directing the respondents 1 to 6 Karur Vysya Bank to release and return the documents to the petitioner, including th documents of title relating to the immovable properties of the petitioners, given as collateral security for the loans and limits with the respondents 1 to 6, Karur Vysya Bank vide the loan accounts of petitioners respectively, which were closed and taken over by the seventh respondent, Federal Bank, Tirupur.

For Petitioners : Mr.Prabhu Rajadurai
for Mr.R.Senthilkumar

For Respondents : Mr.N.P.Vijayakumar for R2 to R4 and R6
No appearance for R1, R5, R7 and R8

ORDER

Today, when the matter is listed for hearing, the learned counsel appearing for the petitioners seeks permission of this court to withdraw the writ petition with liberty to work out their remedies in the manner known to law before the competent forum.

2. Recording the submission made by the learned counsel appearing for the petitioners, liberty is granted and accordingly, the writ petition is dismissed as withdrawn. No costs.

Sd/-
Assistant Registrar(CS VII)

//True Copy//

Sub Assistant Registrar

mst



+1cc to Mr.R.Senthil Kumar, Advocate Sr No.46226
+3ccs to Mr.N.P.Vijaykumar, Advocate Sr No.46260

WEB COPY

W.P.No.5408 of 2020

GPL (CO)
PR (06/10/2021)