

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 09.08.2021

CORAM

THE HONOURABLE MR.JUSTICE R.SUBRAMANIAN

Insolvency Petition No.37 of 1998

Dungarchand, Carrying on business
under the name and style of R.D.Finance

...Petitioning Creditor

Vs.

1.A.S.Pragasam
2.P.Chandra

... Debtors

PRAYER: Petition filed under Sections 9(2), 10 to 13 of the Presidency Towns Insolvency Act III of 1909 and Order III-A of the Insolvency Rules, 1958 praying (a) to treat this petition as urgent; (b) to adjudicate the debtors as insolvent; (c) to direct that the estate of the debtors be vested with the Official Assignee of Chennai, for the benefit of the general body of creditors of the debtors; (d) to order that the costs of this petition be paid by the Official Assignee of from and out of the estate of the debtors to the petitioning creditor; (e) to pass such other or further orders as this Hon'ble Court may deem fit and proper under the circumstances of the case.

R.SUBRAMANIAN, J.

dsa

For Petitioning Creditor : Mr.T.Srikanth

For Debtors : Mr.S.Sridhar

J U D G M E N T

Mr.T.Srikanth, learned counsel appearing for the petitioning creditor would submit that this insolvency petition may be dismissed as not pressed since all the debts has been settled.

2. In view of the same, this insolvency petition is dismissed as withdrawn.

09.08.2021

dsa

Index : No

Internet : Yes

Non-speaking Order

Insolvency Petition No.37 of 1998