

IN THE HIGH COURT OF JUDICATURE AT MADRAS
DATED : 19.03.2021
CORAM

THE HONOURABLE MR.JUSTICE ABDUL QUDDHOSE

W.P. No.485 of 2021
and
WMP No.567 of 2021

S.Ganesh Ram

... Petitioner

Vs

1. The Branch Manager,
Indian Bank,
Jayapuram Branch,
Dindivanam -
Villupuram Taluk,
604 002.

2. The Zonal Officer,
Indian Bank,
No.10, Kamaraj Salai,
Pondicherry - 605 011.

... Respondents

Petition filed under Article 226 of the Constitution of India praying for the issuance of a writ of Mandamus directing the 1st respondent to grant educational loan of Rs.9,00,000/- to the petitioner without insisting collateral security.

For petitioner
For respondents

... Ms.B.Saritha
... Mr.P.V. Muralidhar for R2
R1 - Served - No appearance

सत्यमेव जयते
ORDER

This writ petition has been filed for a Mandamus seeking for a direction to the 1st respondent to grant educational loan of Rs.9,00,00/- to the petitioner without insisting for any collateral security.

2. Heard Ms. B.Saritha, learned counsel for the petitioner and Mr.P.V.Muralidhar, learned counsel for the 2nd respondent.

3. The learned counsel for the 2nd respondent bank would submit on instructions that the respondent bank is willing to consider the petitioner's representation seeking for educational loan if the petitioner's restricts his loan amount to

Rs.7,50,000/- . According to him, as per the Reserve Bank of India guidelines, the maximum educational loan that can be granted by any bank without any security is only Rs.7,50,000/-

4. The learned counsel for the petitioner on instructions would submit that the petitioner is willing to submit a fresh representation to the respondent bank seeking for an educational loan of Rs.7,50,000/- without any security.

5. After recording the rival submissions made by the learned counsels, this Court directs, the petitioner to submit a fresh representation to the 1st respondent requesting the 1st respondent to grant an educational loan of Rs.7,50,000/-, without security, within a period of one week from the date of receipt of a copy of this order. On receipt of the same, the respondent shall consider the petitioner's representation on merits and in accordance with law, within a period of two weeks thereafter. It is however made clear that the petitioner will have to satisfy all other documentary requirements sought for by the 1st respondent for the purpose obtaining loan for a sum Rs.7,50,000/-, without any security.

6. With the aforesaid direction, this writ petition stands disposed of. No costs. Consequently, connected miscellaneous petition is closed.

Sd/-
Assistant Registrar(CS III)

//True Copy//

Sub Assistant Registrar

vsi2

To

1. The Branch Manager,
Indian Bank,
Jayapuram Branch,
Dindivanam -
Villupuram Taluk,
604 002.

2. The Zonal Officer,
Indian Bank,
No.10, Kamaraj Salai,
Pondicherry - 605 011.

+1cc to Mr.R.Karunagaran, Advocate SR.No. 18378

W.P. No.485 of 2021

SKY co

A.SK(30.03.2021)