

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

CHAMBER SUMMONS NO.585 OF 2018 IN EXECUTION APPLICATION (L) NO.1584 OF 2014
CHAMBER SUMMONS NO.586 OF 2018 IN EXECUTION APPLICATION NO.945 OF 2015
CHAMBER SUMMONS NO.592 OF 2018 IN EXECUTION APPLICATION NO.437 OF 2015
CHAMBER SUMMONS NO.594 OF 2018 IN EXECUTION APPLICATION NO.1349 OF 2015
CHAMBER SUMMONS NO.599 OF 2018 IN EXECUTION APPLICATION NO.7 OF 2016
CHAMBER SUMMONS NO.606 OF 2018 IN EXECUTION APPLICATION NO.1413 OF 2015
CHAMBER SUMMONS NO.653 OF 2018 IN EXECUTION APPLICATION NO.900 OF 2014
CHAMBER SUMMONS NO.1160 OF 2018 IN EXECUTION APPLICATION NO.1459 OF 2016
CHAMBER SUMMONS NO.1327 OF 2018 IN EXECUTION APPLICATION NO.1350 OF 2014
CHAMBER SUMMONS NO.153 OF 2019 IN EXECUTION APPLICATION NO.2888 OF 2015
CHAMBER SUMMONS NO.156 OF 2019 IN EXECUTION APPLICATION NO.564 OF 2014
CHAMBER SUMMONS NO.160 OF 2019 IN EXECUTION APPLICATION NO.2900 OF 2015
CHAMBER SUMMONS NO.162 OF 2019 IN EXECUTION APPLICATION NO.2163 OF 2016
CHAMBER SUMMONS NO.163 OF 2019 IN EXECUTION APPLICATION NO.2894 OF 2015

Kotak Mahindra Bank Ltd.	.. Applicant-Prop. Claimant
<i>In the matter between</i>	
Magma Fincorp Ltd.	.. Org. Claimant-Decree Holder
<i>Vs.</i>	
Planet Worldwide Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
Dynamic Yarns Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
Logic Transware India Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
V.V. Roadline and Ors.	.. Respondents-Judg. Debtors
JMD Pharma and Ors.	.. Respondents-Judg. Debtors
Sebastian Marshall D'Souza and Ors.	.. Respondents-Judg. Debtors
Baba Mungipa Steel Industries Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
Orchid Diamond Studio Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
Arya Diamond Jewellery (I) Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
Ahan Apparel Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
Royal Belts and Ors.	.. Respondents-Judg. Debtors
Unibios Laboratories Ltd. and Ors.	.. Respondents-Judg. Debtors
Trimurti Cargo Movers Pvt. Ltd. and Ors.	.. Respondents-Judg. Debtors
Jewel Melange and Ors.	.. Respondents-Judg. Debtors

Ms. Jyoti Sanap, i/by V. Deshpande & Co., for the Applicant-Proposed Claimant.

CORAM : A. K. MENON, J.

DATE : 25TH OCTOBER, 2021.

P.C. :

1. In these Chamber Summonses, the applicant-bank seeks to be substituted in place of the original claimant-decree holder and proceed with execution of numerous awards. It is stated that by a common Deed of Assignment of Receivables dated 31st March 2017, the applicant-bank has taken over the receivables by way of assignment such that it is now entitled to execute the awards against the respondents-judgment debtors.

2. In view of the above, I pass the following order :-

- (i) Chamber Summonses are made absolute in terms of prayer clauses (a) and (b).
- (ii) Amendment to be carried out within a period of six weeks from today.
- (iii) All the above Chamber Summonses are disposed in the above terms.

(A.K. MENON, J.)