

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX APPEAL NO.6771 OF 2010

M/s. Wallfort Financial Services Limited ... Appellant
Vs.
Deputy Commissioner of Income Tax Circle 4(2) ... Respondent

Mr. Rajesh Poojary i/b. Mint & Confreres for Appellant.
Mr. Arvind Pinto for Respondent.

**CORAM : UJJAL BHUYAN &
MILIND N. JADHAV, JJ.**

DATE : JANUARY 27, 2021

P.C. :

Heard Mr. Rajesh Poojary, learned counsel for the appellant and
Mr. Arvind Pinto, learned standing counsel revenue for the respondent.

2. This appeal under section 260-A of the Income Tax Act, 1961 has
been preferred by the assessee against the order dated 30.06.2010 passed
by the Income Tax Appellate Tribunal, 'G' Bench, Mumbai in I.T.A.
Nos.847 and 2468/Mum/2009 for the assessment year 2005-06.

3. The appeal was admitted by this Court on 26.02.2013 on the
substantial questions of law framed in the said order.

4. Today the appeal is before us on *praecipe* filed by learned counsel
for the appellant.

5. It is submitted that Parliament has enacted the Direct Tax *Vivad se
Vishwas* Act, 2020 (briefly 'the Act' hereinafter) providing for a scheme
for resolution of tax disputes. In terms of the said scheme, appellant has
filed a declaration under section 3 thereof before the Designated
Authority which has thereafter issued a certificate under section 5(1) of
the said Act determining the refund payable. However, for passing of the

final order under section 5(2) of the said Act, appellant is required to withdraw the appeal in terms of section 4(3) thereof. Hence, the prayer for withdrawal of the appeal.

6. Learned counsel for the respondent has no objection to the prayer made for withdrawal of the appeal.

7. Considering the above, we allow the appellant to withdraw the appeal.

8. Appeal is accordingly disposed of on withdrawal.

9. Refund as per Rules.

(MILIND N. JADHAV, J.)

(UJJAL BHUYAN, J.)

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