

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY****ORDINARY ORIGINAL CIVIL JURISDICTION****ARBITRATION PETITION NO. 254 OF 2018****ALONGWITH****NOTICE OF MOTION NO. 670 OF 2018**

The Reserve Bank of India

... Petitioner

Versus

Alphatech Contractors Pvt. Ltd.

...Respondent

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Mr. Nikhil Sakhardande, Senior Advocate a/w Mr. Parag Sharma, Ms. Kirti Ojha, Ms. Aditi Phatak and Ms. Paricher Ziwalla i/b Udwadia and Co. for Petitioner.

Mr. Anand Mishra i/b Ashok M. Saraogi for Respondent.

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**CORAM : K.R.SHRIRAM, J.****DATED : 15<sup>th</sup> FEBRUARY 2021.****P.C. :**

1. The amount awarded is Rs.40,38,625/-. Without prejudice to petitioner's rights and contentions, petitioner shall deposit Rs.30,00,000/- (Rupees Thirty Lakhs Only) with Prothonotary and Senior Master, High Court, Mumbai under advise to advocate for respondent. This amount shall be deposited on or before 1<sup>st</sup> March, 2021. Subject to deposit, petition will stand admitted. If the amount is not so deposited with no chance of any extension being granted, petition will stand dismissed without further reference to this court. Liberty is given to respondent to apply for withdrawal of the amount upon such security the court may order at that time.

2. In view of the above Notice of Motion No.670 of 2018 stands disposed.

3. Mr. Mishra says that he is ready to go on with the matter without filing any reply.

4. I am informed that compilations are already filed. Therefore, subject to deposit as mentioned above, stand over to 15<sup>th</sup> March, 2021 for hearing and final disposal.

**(K.R. SHRIRAM, J.)**