

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.497 OF 2012

Subhkam Ventures (I) Private Limited ..Appellant
Versus
Assistant Commissioner of Income Tax ..Respondent

Mr. Atul Jasani, Advocate for the Appellant.
Mr. Sham Walve h/f Mr. P. C. Chhotaray, for the Respondent.

CORAM : UJJAL BHUYAN &
MILIND N. JADHAV, JJ.
DATE : 8th MARCH, 2021

P.C.

Heard Mr. Atul Jasani, learned counsel for the appellant and
Mr. Sham Walve holding for Mr. P. C. Chhotaray, learned counsel for the
respondent.

2. This appeal has been preferred by the assessee as the appellant
under section 260A of the Income Tax Act, 1961 against the order dated
30.11.2011 passed by the Income Tax Appellate Tribunal, "E" Bench,
Mumbai in ITA No.6019/Mum/2009 for the assessment year 2006-07.

3. The appeal was admitted by this Court by order dated
05.04.2013 on the substantial question of law framed in the said order.

4. Today the appeal is before us on a praecipe filed by learned
counsel for the appellant.

5. It is stated that Parliament has enacted the Direct Tax Vivad se Vishwas Act, 2020 providing for a scheme for resolution of tax disputes. In terms thereof, appellant has filed declaration under section 3 on 28.01.2021 before the designated authority. Designated authority has issued certificate under section 5(1) on 26.02.2021 determining the amount refundable. For passing of the final order under section 5(2), appellant is required to withdraw the appeal under section 4(3) and to furnish proof of withdrawal along with intimation of payment, if any, to the designated authority. Hence, prayer for withdrawal of the appeal.

6. Learned counsel for the respondent has no objection to the prayer made.

7. Having regard to the above, we allow withdrawal of the appeal.

8. Appeal is accordingly disposed of as withdrawn.

9. Refund as per rules.

MILIND N. JADHAV, J

UJJAL BHUYAN, J