

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.25 OF 2021
IN
COMPANY PETITION NO.343 OF 2001**

In the matter of Companies Act, I of
1956

And

In the matter of Rainbow
Corporation Ltd. (In Liqn.)

Gujarat Siddhi Cement Ltd.Petitioner

Mr. Mahendhar Aithe, Company Prosecutor present.

**CORAM : K.R.SHRIRAM, J.
DATED : 6th APRIL 2021**

PC. :

1 Heard Mr. Aithe and also considered the Official Liquidator's
Report.

2 Official Liquidator's Report is allowed and accordingly disposed
in terms of prayer clauses – (a), (b), (c), (d) and (e).

3 Since this Court's experience has been where the reserve price
is indicated, a cartel is formed and even the reserve price is not obtained, I
am not fixing the reserve price. Therefore, any interested party may inspect
the premises, ascertain the market value and ready reckoner rate and make
their offers suitably. EMD to be given will be Rs.1 Crore.

(K.R. SHRIRAM, J.)