

Balaji G.
Panchal

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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.905 OF 2014

Castrol India Ltd.

..Appellant

Versus

Deputy Commissioner of Income Tax,
Range 8(1), Mumbai & Anr.

..Respondents

Mr. Aurup Dasgupta a/w Ms. Jinal Vani i/by M/s. Jhangiani, Narula &
Associates, for the Appellant.

Mr. Sham Walve, Advocate for the Respondents.

CORAM : UJJAL BHUYAN &
MILIND N. JADHAV, JJ.
DATE : 4th FEBRUARY, 2021

P.C.

1. Heard Mr. Aurup Dasgupta, learned counsel for the appellant
and Mr. Sham Walve, learned counsel for the respondents.

2. This appeal has been preferred by the assessee as the appellant
under section 260A of the Income Tax Act, 1961 against the order dated
20.12.2013 passed by the Income Tax Appellate Tribunal, "K" Bench,
Mumbai in ITA No.1292/Mum/2007 for the assessment year 2003-04.

3. The appeal was admitted by this Court by order dated
20.04.2017 on the substantial question of law framed in the said order.

4. Today the appeal is before us on a praecipe filed by learned
counsel for the appellant.

5. It is stated that Parliament has enacted the Direct Tax Vivad se Vishwas Act, 2020 providing for a scheme for resolution of tax disputes. In terms thereof, appellant has filed application/declaration before the designated authority seeking settlement. Hence, prayer for withdrawal of the appeal.

6. Learned counsel for the respondent has no objection to the prayer made.

7. Having regard to the above, we allow withdrawal of the appeal.

8. Appeal is accordingly disposed of as withdrawn.

9. Refund as per rules.

MILIND N. JADHAV, J

UJJAL BHUYAN, J