

NAFR

HIGH COURT OF CHHATTISGARH, BILASPUR**WPC No. 1716 of 2020**

- Ramjeet Singh S/o Shri Dhudhli Singh Aged About 51 Years R/o A/133, Agyey Nagar, Bilaspur Tahsil And District Bilaspur Chhattisgarh

---- Petitioner**Versus**

1. The Branch Manager Canara Bank, M.C.B. Branch, Pujari Chamber, Near Pachpedi Naka, Raipur Tahsil And District Raipur Chhattisgarh 492001
2. Yogendra Singh S/o Shri Pradeep Singh Proprietor Jay Ambe Road Lines, R/o Lalita Kunj, House No. I-37, Anupam Nagar, Shakar Raipur Tahsil And District Raipur Chhattisgarh 492007

---- Respondents

For Petitioner	:	Mr. Anil S. Pandey, Advocate
For Respondent No. 1	:	Mr. Akhilesh Mishra, Advocate

Hon'ble Shri Justice Goutam Bhaduri**Order on Board****13.01.2021**

1. Heard
2. Learned counsel for the petitioner submits that the petitioner, being the guarantor, his property was mortgaged to secure a loan availed by the respondent No. 2 i.e. borrower from the Bank. Subsequently, the petitioner since sought for release of his property, the borrower offered the different property for mortgage so as to release the property of the petitioner.
3. Learned counsel for the respondent No. 1 would submit that the borrower i.e. respondent No. 2 has offered the property for mortgage which has been accepted by the Bank and to complete the formalities it has been sent to regional office and the release of the property of the petitioner would be

made within a period of one month.

4. In view of submission made by the counsel for the respondent No. 1 that release of the property of the petitioner would be made within a period of one month, therefore, the present writ petition stands disposed off in terms of the submission of the respondent counsel. The necessary formalities for the release of the property of the petitioner shall be done within a period of one month.

sd/-
(Goutam Bhaduri)
Judge