

HIGH COURT OF CHHATTISGARH, BILASPUR

WPC No. 2231 of 2021

- M/s Reena Engineering Works Through Its Power Of Attorney Holder Shri Rakesh Kumar Mishra , S/o Late Chandrapal Mishra, Aged 55 Years , R/o Amrapali Vanchal City Bhilai Chhattisgarh, 4900026.

---- Petitioner

Versus

1. U C O Bank Through Its Branch Manager Branch At Civic Centre Bhilai , District Durg Chhattisgarh.
2. U C O Bank Through Its Authorized Officer Branch At Civic Centre Bhilai, District Durg Chhattisgarh.

---- Respondents

For Petitioner : Shri Manay Nath Thakur, Advocate

For Respondents : Shri P.R. Patankar, Advocate

Hon'ble Shri Justice Goutam Bhaduri

Order on Board

14.06.2021

Heard

1. The limited prayer of the petitioner is that after declaration of the loan account of the petitioner as NPA, proceeding commenced at DRT and before the DRT compromise was arrived on 26.03.2021 and it was agreed that the applicant, who is the petitioner herein, shall deposit Rs. 66 lakhs within 45 days from that date and in case the applicant deposits the entire dues within 45 days from today, the bank shall refund the sale proceed received from the auction purchaser with 8% simple interest. He further submits that because of the closer of DRT at Jabalpur due to lock down during pandemic and because of closure of all activity sale of property of the petitioner could not be

materialized, therefore further time may be given.

2. Learned counsel for the respondents on instructions submits that 45 days time expired on 10.05.2021 and 15 days maximum time may be granted to the petitioner from today.
3. Considering the fact that lock down was prevailing and everything was at stand still and DRT was not functioning at Jabalpur, further 15 days time from today is granted to the petitioner to comply with the order dated 26.03.2021 the rest of the order shall remain same except extension of time.
4. With the aforesaid observation/ direction, the writ petition stands disposed off.

Sd/-
(Goutam Bhaduri)
Judge

Jyoti