

ORDER SHEET
AP 494 OF 2019
IN THE HIGH COURT AT CALCUTTA
Ordinary Original Civil Jurisdiction
ORIGINAL SIDE

MAGMA FINCORP LIMITED
VERSUS
BHIKAM SINGH AND ANR.

BEFORE :
The Hon'ble JUSTICE RAVI KRISHAN KAPUR
Date : 7th September, 2021

*Appearance :
Mr.Paritosh Sinha,
Mr. K.K. Pandey,
Mr.S.B. Dasgupta,
Adv., for the decree-holder.*

The Court : It is submitted on behalf of the petitioner that during the pendency of this application, the matter has been referred to an Arbitrator and the arbitration proceedings have commenced.

In view of the fact that the arbitration proceedings have commenced and the matter has been referred to an Arbitrator, AP 494 of 2019 is disposed of as infructuous. Liberty is granted to the petitioner to avail all remedies before the Arbitrator in accordance with law, if so advised.

All interim orders stand vacated.

The Receiver stands discharged.

[RAVI KRISHAN KAPUR, J.]