

ORDER SHEET
IN THE HIGH COURT AT CALCUTTA
Ordinary Original Civil Jurisdiction
ORIGINAL SIDE
[Via Video Conference]

AP/226/2019

MAGMA FINCORP LIMITED
Versus
KARUNA SHANKAR AND ANR.

BEFORE:
The Hon'ble JUSTICE RAVI KRISHAN KAPUR
Date : 9th September, 2021

Appearance:
Mr. Paritosh Sinha, Adv.
Mr. K.K. Pandey, Adv.
Mr. S.B. Dasgupta, Adv.
...for the petitioner

The Court : It is submitted on behalf of the petitioner that during the pendency of this application the matter has been referred to an Arbitrator and the arbitration proceedings have commenced.

In view of the submissions made on behalf of the petitioner, no purpose would be served in keeping with this application pending.

AP/226/2019 is disposed of as infructuous.

Liberty is granted to the petitioner to avail of its remedies in accordance with law before the Learned Arbitrator, if so advised.

Interim orders, if any, stand vacated. The Receiver also stands discharged.

(RAVI KRISHAN KAPUR, J.)