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W.P.A.11927 of 2020
M/s. Pankiraj Rope Stores
Vs.
The Chief Manager, Indian Bank & Ors.

Mr. Gouranga Kr. Das.

...for the Petitioner.

Petitioner complains that a representation for reconstruction of a loan is not being considered by the bank.

None appears for the respondents.

It appears from the record that the petitioner applied for reconstruction of a loan. The bank, however, invoked the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 by a notice dated November 24, 2020. The bank having invoked the provision of Act of 2002, interference by a Writ Court is not called for. Petitioner can approach the appropriate forum with regard to his grievances, if any.

W.P.A.9728 of 2020 is disposed of accordingly.

Urgent certified website copies of this order, if applied for, be made available to the parties upon compliance of the requisite formalities.

(Debangsu Basak, J.)

