

IN THE HIGH COURT OF JUDICATURE AT PATNA
Civil Writ Jurisdiction Case No.10304 of 2020

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M/s Nabh Steel Traders through its Proprietor Gautam Singh (Male), aged about 25 years, Son of Bharat Kumar, resident of Badi Pathan Devi Ka Gardh, Police Station- Alamganj, Patna City, District- Patna.

... .. Petitioner/s

Versus

1. The Punjab National Bank Through its Chairman cum Managing Director, having official address Plot No. 4, Sector- 10, Dwarka, New Delhi- 110075.
2. The Zonal Manager Zonal Office, Punjab National Bank, Chanakya Tower, Police Station- Kotwali, District- Patna.
3. The Branch Manager Punjab National Bank, Exhibition Road Branch, Police Station- Gandhi Maidan, District- Patna.

... .. Respondent/s

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Appearance :

For the Petitioner/s	:	Mr.Praveen Kumar, Advocate Mr. Ravi Prakash Dwivedi, Advocate Mr. Satish Narayan Sinha, Advocate
For the Respondent/s	:	Mr.Kumar Priya Ranjan

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CORAM: HONOURABLE THE CHIEF JUSTICE
and
HONOURABLE MR. JUSTICE S. KUMAR
ORAL JUDGMENT
(Per: HONOURABLE THE CHIEF JUSTICE)

Date : 21-12-2021

Heard learned counsel for the parties.

Petitioner has prayed for the following relief(s).

“1. That this writ application is being filed for a direction upon the respondents concerned to consider the Cash Credit Account of the petitioner’s firm, being A/c No. 0380008700008024, opened with Respondent No. 3 for granting benefit of restructuring in vie of the beneficial guideline issued by Reserve Bank of India vide Notification RBI/ 2019-2020/160, dated 11.02.2020 (Annexure-4), as the Respondent Bank ignoring the spirit of the notification classified the said account of

the petitioner as non- Performing Assets, which has caused huge loss to the functioning of business, credit prestige and mental agony of the petitioner and allow the writ petition of the petitioner with cost, penal interest and cost of litigation.”

After some argument, learned counsel for the petitioner seeks permission to withdraw this petition with liberty to approach the appropriate/competent forum for redressal of his grievances as permissible in law.

This application is dismissed as withdrawn reserving liberty to the writ petitioner to take recourse to such remedies as are otherwise available in accordance with law.

However, it is made clear that this Court has not expressed any opinion on the merits of the case and all issues of facts and law are left open.

(Sanjay Karol, CJ)

(S. Kumar, J)

Rajiv/veena-

AFR/NAFR	NAFR
CAV DATE	NA
Uploading Date	
Transmission Date	NA