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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(I) (COMM.) 502/2017

RESURGENCE PE INVESTMENTS LIMITED
(FORMERLY KNOWN AS AVIGO PE
INVESTMENTS LIMITED)

..... Petitioner

Through: Mr Nitesh Jain, Mr Angad Kochhar
and Mr Anukrit Gupta, Advocates
along with Mr Pratul Gupta, AR of
the petitioner.

versus

RELIGARE ENTERPRISES LIMITED & ANR. Respondents

Through: Mr Neeraj Sharma, Ms Archana
Lakhotia and Mr Basit K. Zaidi,
Advocates.

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER

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28.01.2021

[Hearing held through videoconferencing]

I.A. 1338/2021

1. This is a joint application filed by the petitioner and the respondents, *inter alia*, praying that a settlement amount of Rs.3,83,50,700/- (Rupees Three Crores Eighty Three Lakhs Fifty Thousand and Seven Hundred) along with interest accrued thereon be remitted to the account of the respondent maintained with HDFC Bank (Bank A/c No. 00030340025483). The said amount was deposited by respondent no.1 with the Registry of this Court in terms of order dated 17.02.2020.

2. For the reasons stated in the said application, the same is allowed. The Registrar shall release the amount in question (Rs.3,83,50,700/- along with interest accrued thereon) to respondent no.1's account as mentioned in para 5 of the application and as noted above.
3. The application is disposed of in the aforesaid terms.

VIBHU BAKHRU, J

JANUARY 28, 2021
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