

\$~28

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ARB.P. 506/2016**

UTILITY PREMISES PRIVATE LIMITED & ANR..... Petitioners
Through: Mr.Awnish Pandey & Mr.Sushik
Antal, Advs.

versus

SHREE RAM URBAN INFRASTRUCTURE LTD & ORS.
..... Respondents
Through: Ms.Arzo Aneja, Adv. for OL.

CORAM:
HON'BLE MS. JUSTICE REKHA PALLI

ORDER
% **11.02.2020**

1. The present petition filed under Section 11 of the Arbitration and Conciliation Act, 1996 seeks appointment of an Arbitrator for adjudication of the disputes which have arisen between the parties in relation to agreement dated 27.04.1994 and 18.07.1994.
2. The present petition has remained pending for the last almost four years.
3. Learned counsel for the petitioner submits that during the pendency of the present petition, an Interim Resolution Professional has been appointed qua the respondent/company by an order passed by the National Company Law Tribunal, Bombay Bench. He therefore, seeks leave to withdraw the present petition with liberty to approach the Court again after the conclusion of the proceedings

pending before the National Company Law Tribunal and the insolvency proceedings, if any.

4. The petition is dismissed as withdrawn with liberty as prayed for.

IA No.1890/2020 (for discharge on behalf of counsel for R-1)

5. In view of the petition being dismissed as withdrawn, no orders are required to be passed in the present application.

REKHA PALLI, J

FEBRUARY 11, 2020

gm