

\$~39 & 40

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CONT.CAS(C) 580/2015

+ CONT.CAS(C) 326/2017

M/S SHRI PANNA PAPERS PVT LTD

..... Petitioner

Through

Mr. S.C. Jain, Adv. with Mr. Sanjay Jain, Director of the petitioner.

versus

AJAY SIRPAUL

..... Respondent

Through

Respondent in person.

CORAM:

HON'BLE MR. JUSTICE A. K. CHAWLA

ORDER

%

31.01.2020

Respondent appearing in person has handed over to Mr. Sanjay Jain, Director of the petitioner, present in the Court, two Demand Drafts drawn in favour of the petitioner – Company for a total sum of Rs.3 lakhs. One draft is for a sum of rupees two lakhs drawn on Central Bank of India dated 10.01.2020 and the other draft is for a sum of rupees one lakh drawn on UCO Bank dated 13.01.2020. It comes to be stated by the respondent that the said payment is made towards full and final satisfaction of all the claims of the petitioner against him under the settlement arrived at before the learned M.M. – 02, North, Delhi. He also states that under the amicable settlement arrived at amongst the parties, a total sum of Rs.36 lakhs has come to be paid to the petitioner and nothing remains due and payable by the respondent to the petitioner. Mr. S.C. Jain, ld. counsel appearing for the

Signature Not Verified

Signing Date: 20.01.2025 17:09:35
Certify that the digital and physical file have been compared and the digital data is as per the physical file and no page is missing.

15

petitioner, on instructions, concedes to that effect.

The dispute amongst the parties was off shoot of a commercial transaction and taking note of the amicable settlement arrived at amongst the parties, the contempt proceedings are disposed of.



A. K. CHAWLA, J

JANUARY 31, 2020

acm