

Via video conferencing

\$~2

*

+

IN THE HIGH COURT OF DELHI AT NEW DELHI

O.M.P.(MISC.)(COMM.) 178/2020

MEJA URJA NIGAM PVT. LTD.

..... Petitioner

Through Mr.Aman Varma with Ms.Pragya,
Advs.

versus

RATNA INFRASTRUCTURE PROJECTS PVT.LTD.

..... Respondent

Through Mr.Purvesh Buttan, Adv.

CORAM:

HON'BLE MS. JUSTICE REKHA PALLI

ORDER

21.08.2020

%

I.A. 7192/2020

1. Allowed, subject to all just exceptions.

O.M.P.(MISC.)(COMM.) 178/2020

2. This is a petition filed under Section 29-A of the Arbitration and Conciliation Act, 1996 seeking extension of time for completion of arbitration proceedings and rendering of award.

3. Learned counsel for the petitioner submits that upon disputes having arisen between the parties in relation to the contract dated 21.09.2010, arbitration was invoked. He submits that despite the parties diligently participating in the arbitration proceedings, the same have remained inconclusive and in the meanwhile the mandate of the learned Arbitrator has expired on 23.07.2020. He, therefore, prays that the time for completion of the arbitration proceedings and

rendering of award be extended by six months w.e.f. 24.07.2020.

4. Issue notice. Mr.Purvesh Buttan, Advocate accepts notice on behalf of the respondent and submits that without admitting the averments made in the petition, he has no objection to the prayer sought in the present petition.

5. In view of the aforesaid stand taken by the learned counsel the respondent as also the fact that much time and labour has already been spent in the arbitration proceedings, the time for completion of arbitration proceedings and rendering of award is, with the consent of the parties, extended by six months reckoned from 24.07.2020. Consequently, the mandate of the learned Arbitrator stands extended till 23.01.2021.

6. The petition stands disposed of in the aforesaid terms.

REKHA PALLI, J

AUGUST 21, 2020

sr