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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 2959/2020

SHAKUNTALA EDUCATIONAL & WELFARE SOCIETY

..... Petitioner

Through Mr. Saket Sikri, Mr. Gautam
Khazanchi, Mr. Nikhil Singhvi and Ms. Aayushi
Sharma, Advs.

versus

PUNJAB & SIND BANK

..... Respondent

Through Ms. Suruchi Aggarwal, Adv. for R-1
Mr. Parag P Tripathi, Senior advocate
Mr. Ramesh Babu MR and Ms. Nisha Sharma,
advocates for Respondent 2/RBI

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

18.08.2020

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This hearing is conducted through Video Conferencing.

Respondent No.1 Punjab & Sind Bank has filed a sur-rejoinder where it has been stated that in terms of the clarifications provided by Basel Committee on banking supervision and as per new circular issued by RBI, the account of the petitioner would not be classified as NPA as on 31.03.2020.

In view of the submission, learned counsel for the petitioner states that nothing survives in the Writ Petition. He, however, submits that there is a small issue of interest for which he seeks liberty to raise the issue at an appropriate forum.

Granting leave and liberty, as sought for, petition is disposed of. All pending applications, if any, also stand disposed of accordingly.

JAYANT NATH, J

AUGUST 18, 2020/n