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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

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Date of decision: 27.02.2020

+ O.M.P. (MISC.) 4/2020
SPA SYSTEMS PVT. LTD
Through

..... Petitioner
Mr. Rakesh Mukhija and Ms. Reeta
Yagnile, Advocate.

versus

SUDHANSHU MISHRA
Through

..... Respondent
Mr. Rajesh Ranjan, Mr. A.S. Rastogi,
Mr. S.K. Arora and Mr. Prateek
Yadav, Advocates.

CORAM:
HON'BLE MS. JUSTICE JYOTI SINGH

JYOTI SINGH, J. (ORAL)

I.A. No. 2785/2020 (Exemption)

Allowed, subject to all just exceptions.

Application is disposed of.

O.M.P. (MISC.) 4/2020

1. This is a joint petition filed under Section 29A(4) & (5) of the Arbitration and Conciliation Act, 1996 ('Act') seeking extension of time for completion of the arbitral proceedings and passing of the Award.
2. Issue notice.
3. Mr. Rajesh Ranjan accepts notice and submits on instructions from the respondent, that the respondent has no objection to the petition being allowed and the time being extended.

4. The Arbitral Tribunal entered upon reference on 03.08.2018. Statutory period of twelve months under Section 29A(1) of the Act expired on 02.08.2019. Vide order dated 22.07.2019, the Tribunal extended the time by a period of six months with the consent of the parties. Extended period expired on 02.02.2020.

5. Learned counsels for the parties submit that the proceedings are at the stage of claimant's evidence and pray that the time be further extended by a period of six months.

6. With the consent of the parties, time for completion of the proceedings and passing of the Award is extended by a period of six months with effect from 03.02.2020.

7. Petition is allowed in the aforesaid terms.

FEBRUARY 27, 2020
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JYOTI SINGH, J

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