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IN THE HIGH COURT OF DELHI AT NEW DELHI

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W.P. (C) 1888/2020

MUFG BANK, LTD.

..... Petitioner

Through: Mr. Nishant Thakkar, Advocate with
Mr. Hitesh Chande, Ms. Jasmin
Amalsadvala, Mr. Sparsh Bhargava,
Advocates.

versus

ASSISTANT COMMISSIONER
OF INCOME TAX & ORS.

..... Respondents

Through: Mr. Raghvendra Singh, Advocate for
respondents No.1 to 3.
Mr. Ravi Prakash, Advocate with
Mr. Farman Ali, Mr. Aman Malik and
Mr. Mohammad Shahan Ulla, Advocates
for respondent No.4.

CORAM:

HON'BLE MR. JUSTICE MANMOHAN

HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

02.09.2020

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The petition has been heard by way of video conferencing.

Present writ petition has been filed by the petitioner seeking direction to the respondents to issue refund already determined vide rectification order dated 26th June, 2019 issued by the respondent under the Income Tax Act, 1961. Petitioner also prays for payment of interest.

Learned counsel for respondent nos.1 to 3, on instructions, admits that

the petitioner is entitled to refund. He undertakes to this Court that the interest amount shall be computed, in accordance with law, and the entire amount i.e. principal along with interest shall be credited in the petitioner's account within two weeks.

The undertaking given by learned counsel for respondent nos.1 to 3 is accepted by this Court and the said respondents are held bound by the same.

Accordingly, the present writ petition stands disposed of.

The order be uploaded on the website forthwith. Copy of the order be also forwarded to the learned counsel through e-mail.

MANMOHAN, J

SANJEEV NARULA, J

SEPTEMBER 02, 2020
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