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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 1010/2020**

SNG FASHIONS PRIVATE LIMITED

..... Petitioner

Through: Mrs. Malvika Trivedi, Mr. Dhruv
Surana, Mr. Ashish Choudhury, Ms.
Ravina Sharma and Ms. Shivani
Garg, Advs.

versus

ALLAHABAD BANK AND ANR.

..... Respondents

Through: Ms. Saroj Bidawat, Adv. for r-2

CORAM:

HON'BLE MR. JUSTICE RAJIV SHAKDHER

ORDER

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27.01.2020

CM APPL. 3237/2020

1. Allowed, subject to just exceptions.

W.P.(C) 1010/2020 & CM APPL. 3236/2020

2. After some arguments, learned counsel for the petitioner says that the Petitioner will take recourse to the provisions of Section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (in short "2002 Act") to ventilate its grievance.

3. Learned counsel says that this Court could direct the concerned DRT to take up the matter at the earliest since there is a threat of possession of the secured asset.

4. The writ petition is dismissed as withdrawn with the direction to the concerned DRT to take up the matter for hearing (and, if not for final

Disposal), for grant of interim relief in case the petitioner files a petition under Section 17 of the 2002 Act within the next two days.

5. *Dasti* under signatures of the Court Master.

RAJIV SHAKDHER, J

JANUARY 27, 2020
rb

W.P.(C) 1010/2020

2/2