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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 261/2020 and CM Appl. 793-794/2020**

M/S PANM BIOTECH PVT. LTD. AND ORS. Petitioners

Through: Mr. Sanjeev Bhandari, Mr. Rajesh
Sharma, Mr. Prateek Kumar and Mr.
Ravi Data, Advocates.

versus

ALLAHABAD BANK Respondent

Through: Mr. R.K. Sinha, Advocate.

CORAM:

JUSTICE S.MURALIDHAR

JUSTICE TALWANT SINGH

ORDER

% **10.01.2020**

1. Mr. Sanjeev Bhandari, learned counsel for the Petitioner, states on instructions that he wishes to withdraw the present petition with liberty to approach the Debts Recovery Appellate Tribunal (DRAT) urgently with an application offering to pay 25% of the balance amount of Rupees One crore Twenty lakhs claimed by the Respondent Bank.

2. The petition is dismissed as withdrawn with liberty as prayed for. The applications are also disposed of.

3. Order *dasti* under signature of the Court Master.

S. MURALIDHAR, J.

TALWANT SINGH, J.

JANUARY 10, 2020/nk