

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.910 of 2020
Date of Decision: 15.01.2020

Phoenix ARC (P) Ltd

.....Petitioner

Versus

District Magistrate, Panchkula, Haryana & Ors.

.....Respondents

**CORAM: HON'BLE MR. JUSTICE RAJIV SHARMA
HON'BLE MR. JUSTICE HARINDER SINGH SIDHU**

Present: Mr. D.K Singal, Advocate for the petitioner.

RAJIV SHARMA,J

A writ of Mandamus is sought directing respondent No.1 to decide application (P.5) preferred by the petitioner under Section 14 of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for brevity “the Act”) for taking physical possession of the secured assets/mortgaged property as detailed in the present petition.

Having heard learned counsel for the petitioner and on perusal of the grounds raised, this petition is disposed of with a direction to respondent No.1 to decide the application (P.5) within a period of three weeks from today and render the necessary assistance to the petitioner to enable it to take over the possession.

(RAJIV SHARMA)
JUDGE

(HARINDER SINGH SIDHU)
JUDGE

January 15, 2020
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Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No