

CWP-36500-2019

Date of decision: 05.02.2020

SHRI NARINDER PAL SINGH BINDRA
AND ANR.

...PETITIONERS

VERSUS

PUNJAB & SIND BANK AND ANR.

...RESPONDENTS

CORAM: HON'BLE MR. JUSTICE RAJIV SHARMA
HON'BLE MR. JUSTICE VIVEK PURIPresent: Mr. Aalok Jagga, Advocate
for the petitioners.Mr. S.S. Bedi, Advocate
for the respondent-Bank.

RAJIV SHARMA, J (ORAL)

Sh. Jatinder Kumar, Zonal Manager present in the Court today has fairly submitted that as per law and the guidelines of RBI they can settle the matter at Rs. 3.40 crores. In view of this, petitioners are directed to deposit the amount of Rs. 75 lacs within a period of three weeks from today and the remaining amount be deposited in four equated quarterly installments with the bank

In view of this, the present petition is disposed of.

(RAJIV SHARMA)
JUDGE05.02.2020
renubala(VIVEK PURI)
JUDGEWhether speaking/reasoned: Yes/No
Whether reportable: Yes/No