

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No. 35810 of 2019

Date of decision : 09.01.2020

M/s Samarth Woolen Mills, Village Bajra, Ludhiana and another
.... Petitioners

Versus

Allahabad Bank and others
..... Respondents

CORAM :- HON'BLE MR. JUSTICE RAJIV SHARMA
HON'BLE MR. JUSTICE HARINDER SINGH SIDHU

Present: Mr. Jagat Vir Dhindsa, Advocate,
for the petitioners.

Mr. Sunil K. Pandey, Advocate, for
Mr. K.K.Goel, Advocate,
for respondent No.1.

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RAJIV SHARMA, J.

One time settlement was arrived at between the parties in the month of June, 2019. The petitioners were to pay balance amount within a period of six months. They have already deposited a sum of ₹ 5.25 Crores and the remaining amount could not be deposited due to adverse circumstances.

The only prayer made by the petitioners is that request made by them on 15.11.2019 to extend the time to make payment of the remaining amount be accepted. The prayer is innocuous.

Consequently, respondent No.1 bank is directed to take final

decision on the request dated 15.11.2019, pursuant to one time settlement, within a period of three weeks from today.

Petition is disposed of accordingly.

(**RAJIV SHARMA**)
JUDGE

January 09, 2020
ndj

(**HARINDER SINGH SIDHU**)
JUDGE

Whether speaking/reasoned	Yes/No
Whether Reportable	Yes/No