

**IN THE HIGH COURT FOR THE STATES OF PUNJAB AND
HARYANA AT CHANDIGARH**

**CRM-M-51750-2019
Date of decision: 09.01.2020**

Rohit Katyal**...Petitioner**

Versus

State of Punjab**...Respondent****CORAM: HON'BLE MR. JUSTICE ARVIND SINGH SANGWAN**

Present:- Mr. B. D. Sharma, Advocate
for the petitioner.

Mr. Joginder Pal Ratra, DAG, Punjab.

ARVIND SINGH SANGWAN, J. (Oral)

This petition has been filed under Section 439 of the Code of Criminal Procedure for grant of regular bail to the petitioner in case FIR No. 110 dated 31.10.2019, registered under Sections 420, 465, 467, 468, 471, 120-B of the IPC at Police Station Division No. 4, Jalandhar.

Learned counsel for the petitioner submits that as per the allegations in the FIR, registered at the instance of complainant Amit Sehgal, Finance Manager of Lovely Autos, Nakodar Road, Jalandhar, it is stated that he received a call from one Happy, owner of New Car Bazar, where co-accused Rano had gone to sell the car and he enquired about the finance over the car and it was found that said Rano had taken a loan of Rs. 9 Lakh from the Bank of Maharashtra.

Learned counsel for the petitioner further submits that the petitioner was working as a Sales Manager with said Lovely Autos and on account of some internal disputes, he has falsely been booked in the present FIR. It is further submitted that owner of the car, namely Rano, has already

cleared the entire loan of Rs. 9 Lakh, which was obtained from the Bank of Maharashtra, Nakodar Raod, Jalandhar, as per 'No Dues Certificate' (Annexure P-2).

Learned counsel for the petitioner further submits that petitioner is in judicial custody since 01.11.2019; challan stands presented and conclusion of trial is likely to take a long time as the offences are triable by the Court of a Magistrate.

Learned State counsel, on instructions from ASI Basant Singh, has not disputed the factual position.

I have heard learned counsel for the parties.

Without commenting upon the merits of the case, considering the aforesaid submissions of learned counsel for the parties; the instant petition is allowed. The petitioner is ordered to be released on regular bail on his furnishing bail/surety to the satisfaction of the trial Court/Duty Magistrate concerned.

09.01.2020

Waseem Ansari

**(ARVIND SINGH SANGWAN)
JUDGE**

Whether speaking/reasoned

Yes/No

Whether reportable

Yes/No