

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

203

**CRM-M No.48609 of 2019
Date of Decision: 14.2.2020**

GURMIT SINGH

.....Petitioner

Vs

STATE OF PUNJAB

.....Respondent

CORAM: HON'BLE MR. JUSTICE RAJ MOHAN SINGH

Present: Mr.S.P.S.Sidhu , Advocate
for the petitioner.

Mr. Ramandeep Sandhu, Sr.DAG, Punjab.

RAJ MOHAN SINGH, J. (Oral)

The petitioner seeks grant of anticipatory bail in case bearing FIR No.155 dated 3.10.2019, registered under Sections 420, 409, 120-B IPC and Section 13 (2) of the Prevention of Corruption Act at Police Station City Fazilka , District Fazilka.

On 16.11.2019, following order was passed by this Court:-

*“Prayer is for grant of anticipatory bail in case
FIR No.155 dated 03.10.2019 under Sections
420,409,120-B IPC and Section 13 (2) of the
Prevention of Corruption Act registered at P.S City
Fazilka, District Fazilka.*

The petitioner is stated to have retired as Addl.

Managing Director of Cooperative Bank.

Allegations levelled against the petitioner in the FIR are that while he was working as Addl. Managing Director of the Cooperative Bank at Chandigarh, he sanctioned loans to himself and his family members against the settled bank norms. Thereafter, the loans have not been paid causing loss to the Cooperative Bank.

The contention of learned counsel for the petitioner is twofold namely (i) the petitioner was not the competent Authority to sanction loan and (ii) nothing has been pointed to indicate that any of those loans was sanctioned in violation of the rules. Learned counsel submits that the petitioner is willing to repay all the outstanding amount in the name of his wife and son on account of loan.

Notice of motion for 08.01.2020.

Meanwhile, in the event of arrest, the petitioner shall be released on interim anticipatory bail to the satisfaction of the Arresting/Investigating Officer, subject to the conditions provided under Section 438 (2) Cr.P.C. The petitioner is also directed to join the investigation and cooperate with the Investigating

Agency, as and when required.”

Learned counsel for the petitioner submitted that the petitioner has joined the investigation.

Learned State counsel on instructions from ASI Gurdeep Singh admitted the aforesaid fact and stated that the petitioner is no more required in any further investigation of the case.

In view of above interim order dated 16.11.2019 is made absolute. However, the petitioner shall keep on joining the investigation as and when required to do so and he shall abide by the conditions as envisaged under Section 438 (2) Cr.P.C.

Petition stands disposed of.

February 14, 2020

anita

**(RAJ MOHAN SINGH)
JUDGE**

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No