

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**I.T.Appeal No.67/2017
Date of decision:20.02.2020.**

Pr.Commissioner of Income Tax (Central)Gurgaon

.....Appellant.

v.

M/s SAB Industries Limited.

.....Respondent

**Coram: Hon'ble Mr.Justice Jaswant Singh
Hon'ble Mr.Justice Sant Parkash**

Present:- Ms.Harpreet Kaur,Advocate for
Mr.Kamal Sharma,Senior Standing Counsel for appellant.

Jaswant Singh,J(Oral).

Revenue is in appeal under Section 260-A of the Income Tax Act,1961 against the order dated 10.8.2016(A-3) passed by Income Tax Appellate Tribunal, Division Bench,Chandigarh, whereby the appeal filed by respondent-assessee was allowed and addition of Rs.2,52,38,636/- in the income of assessee for the Assessment Year 2009-10 and creating a demand of Rs.81,61,350/-, by the Assessing Officer vide Annexure A-1 and partly upheld by Ld.CIT(A) vide order dated 18.1.2013 (A-2), was set aside.

At the time of hearing learned counsel seeks permission to withdraw the present appeal in view of Circular No.17, dated 8.8.2019 issued by the Authorities concerned, whereby limit to file the appeal before this Court has been raised to Rs.1 Crore, whereas tax

liability in the present appeal is Rs.81,61,350/-

For the reasons stated above, the instant appeal is dismissed as withdrawn.

(Jaswant Singh)
Judge

20.02.2020.
joshi

(Sant Parkash)
Judge

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No