

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

CWP-22582-2020

Date of decision : 28.12.2020

Ram Kumar

... Petitioner

VERSUS

State of Haryana and others

... Respondents

CORAM: HON'BLE MR. JUSTICE KARAMJIT SINGH

Present: Mr. Kamaldeep Sehra, Advocate, for
Mr. R.S.Virk, Advocate,
for the petitioner.

KARAMJIT SINGH, J.(Oral)

Case has been heard through video conferencing on account of
COVID-19 Pandemic.

Counsel for the petitioner, while restricting his relief regarding
one time settlement scheme, submits that he will be satisfied if benefit of the
OTS Scheme (Annexure P-3) is extended to him, as he is ready to deposit
the entire due amount in one go with the bank. He further submits that on
doing so, the bank should issue no due certificate and also release the
mortgaged property.

Notice of motion.

Mr. U.K. Agnihotri, Advocate, accepts notice on behalf of the
bank and submits that as per the aforesaid OTS scheme, net amount payable
after giving all the benefits to the petitioner comes out to be ₹ 4,95,222/-
and it is to be paid on or before 31.12.2020 by the petitioner to get the
benefit. Otherwise, the total amount due comes out to be ₹ 6,45,954/-.

Counsel for the bank further submits that the bank is ready to clear the loan
account of the petitioner in case he deposits the amount of ₹ 4,95,222/- by

31.12.2020.

In the light of the above, this writ petition is disposed of with necessary directions to the bank to accept one time settlement offered by the petitioner by making payment of ₹ 4,95,222/- in one go by 31.12.2020.

December 28, 2020

Paritosh Kumar

Whether speaking/reasoned
Whether reportable

(KARAMJIT SINGH)
JUDGE

Yes/No
Yes/No