

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-21923-2020

Date of decision : 18.12.2020

Rakesh Kumar Gupta

....Petitioner

V/s

Punjab & Sindh Bank

....Respondent

**CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA
HON'BLE MR. JUSTICE KARAMJIT SINGH**

Present: Mr. Shalender Mohan, Advocate for the petitioner.

RAJAN GUPTA J. (ORAL)

Case has been heard through Video Conferencing in view of
COVID-19 Pandemic.

After arguing at some length, learned counsel for the petitioner
submits that he may be allowed to withdraw this petition with liberty to avail
alternative remedy under Securitisation and Reconstruction of Financial Assets
and Enforcement of Securities Interest Act, 2002. He, however, apprehends that
his property may not be put to auction in the meanwhile.

Dismissed as withdrawn with aforesaid liberty. However, property
of the petitioner may not be put to auction for a period of two weeks from today.

(RAJAN GUPTA)
JUDGE

(KARAMJIT SINGH)
JUDGE

December 18, 2020

Ajay

Whether speaking/reasoned:

Yes/No

Whether reportable:

Yes/No