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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

SANJIV KUMAR SHARMA
2020.02.07 17:52
I attest to the accuracy and
authenticity of this document

CWP-20977-2019 (O/M)
Date of decision : 4.2.2020

M/s Tejpal Machine Tools

..... Petitioner (s)

Versus

Oriental Bank of Commerce

..... Respondent (s)

CORAM: HON'BLE MR. JUSTICE RAJIV SHARMA
HON'BLE MR. JUSTICE HARINDER SINGH SIDHU

Present:- Mr. Vivek Singla, Advocate
for petitioner.
Mr. Anil K. Ahuja, Advocate
for respondent.

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RAJIV SHARMA, J (ORAL)

The impugned notice dated 31.7.2019 was stayed subject to payment of Rs. fifteen lacs within three weeks. The amount of Rs. fifteen lacs was not paid. The ad interim order was vacated on 26.9.2019. The One Time Settlement was settled between the parties, however, terms and conditions were not given effect to by the loanee.

Petition stands disposed of.

(RAJIV SHARMA)
JUDGE

(HARINDER SINGH SIDHU)
JUDGE

4.2.2020
sjks

Whether speaking order	:	Yes	/	No
Whether reportable	:	Yes	/	No