

**220 IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No. 18595 of 2020

Date of Decision: 21.12.2020

M/s Pi Engineers & Project Consultants

.... Petitioner

Versus

HDB Financial Services Limited and another

... Respondent

**CORAM: HON'BLE MR. JUSTICE JASWANT SINGH
HON'BLE MR. JUSTICE SANT PARKASH**

Present: Mr. Rajiv Kataria, Advocate
for the petitioner.

Mr. Vipul Dharmani, Advocate
for the respondents.

JASWANT SINGH, J. (ORAL)

*[The aforesaid presence is being recorded through video conferencing
since the proceedings are being conducted in virtual court]*

The petitioner, a proprietorship concern had raised a term loan for a sum of Rs. 65 Lakh from a non-banking financial company i.e. HDB Financial Services Limited in the year 2018. The loan account was classified as Non Performing Asset (NPA) on 04.12.2019 due to default of three successive installments. The petitioner has challenged the notice dated 06.07.2020 under Section 13(2) of SARFAESI Act (for short the 'Act') (Annexure P-11) initiated by the company as also the Possession Notice dated 08.10.2020 under Section 13(4) of the Act.

Upon notice, learned counsel for the respondents submits that the present writ petition has become infructuous in the light of the initial notice dated 06.07.2020 under Section 13(2) of the Act (Annexure P-11) itself having been withdrawn on account of a mistake in the description of the mortgaged property. He submits that the bank is contemplating fresh

In view of the statement made by the learned counsel for the respondents, the present writ petition is disposed of as having been rendered infructuous.

**(JASWANT SINGH)
JUDGE**

**(SANT PARKASH)
JUDGE**

21.12.2020
Maninder

Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No