

**214 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-18778-2020

Date of decision: 10.12.2020

Gurmukh Singh and another

....Petitioners

Versus

Central Bank of India and others

....Respondents

**CORAM: HON'BLE MR. JUSTICE S.N. SATYANARAYANA
HON'BLE MR. JUSTICE RAJESH BHARDWAJ**

Present: Mr. Vikramjeet Singh, Advocate
for the petitioners.

Mr. Gaurav Goel, Advocate
for respondent-Bank.

S.N. SATYANARAYANA J. (ORAL)

The matter has been taken up through video conferencing in the light of the COVID-19 pandemic.

In this writ petition, the learned counsel for the Bank would bring to the notice of this Court that fresh offer is sent to the petitioners by the respondent-Bank on 01.12.2020. A copy of that which is produced to the Court by the counsel for the respondent is taken on record wherein the Bank has offered to settle the account of the petitioners on one time settlement basis. In the letter dated 01.12.2020, the OTS amount offered is Rs.12,88,500/-.

Learned counsel for the petitioners who has received a copy of the same would submit that the petitioners are agreeable for the same and he would submit his acceptance within 15 days. He would submit the acceptance of OTS will be submitted by the petitioners by depositing 5% of the OTS amount at the time of acceptance and balance 5% of OTS

amount (to take initial deposit to 10%) will be paid within 30 days and the balance 90% within 6 months. His submission is palced on record and in terms of the aforesaid recording of acceptance by the petitioners through their counsel, this petition does not survive for consideration.

Accordingly, the same is disposed of as having been settled in terms of the OTS offer to the petitioners by the respondent-Bank vide letter dated 01.12.2020.

(S.N. SATYANARAYANA)
JUDGE

(RAJESH BHARDWAJ)
JUDGE

December 10, 2020
m. sharma

Whether speaking/reasoned **Yes/No**

Whether reportable **Yes/No**