

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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**CWP-18391-2020(O&M)
Date of Decision : 4.11.2020**

**M/s. Aryan Educational & Charitable Trust Village Thuha (Banur)
....Petitioner**

vs.

Bank of Baroda

....Respondent

**CORAM : HON'BLE MR. JUSTICE AJAY TEWARI
HON'BLE MR. JUSTICE RAJESH BHARDWAJ**

Present :- Mr. Aalok Jagga, Advocate
for the petitioner.

AJAY TEWARI, J. (Oral)

By this petition the petitioner has challenged the action of the respondent-bank in not appreciating and accepting its bonafide proposals for settlement of the dues.

The sole contention of the learned counsel for the petitioner is that the competent authority (Assistant General Manager, ARME Branch) is bound to at least hear the petitioner in view of the judgment of this Court Annexure P-35 and whatever proposals it makes are being rejected out of hand.

Notice of motion.

Mr. K.P.S. Dhillon, Advocate accepts notice on behalf of the respondent and has stated that in fact whatever proposals are being given by the petitioner are so paltry that the financial interest of the bank would be jeopardized if their proposals are accepted. He has, however, very fairly

stated that as regards the contention that the petitioner should be heard the respondent-bank would have no objection in hearing the trustee i.e. Dr. Anshu Kataria and considering the proposals made by the petitioner because the bank is also very worried that its money would remain stuck and wants a speedy resolution of the dispute.

Learned counsel for the petitioner states that the petitioner will visit the office of the Assistant General Manager on 9th or 10th November 2020 after seeking an appointment. Learned counsel for the respondent assures the Court that an appointment would be given by the Assistant General Manager, ARME Branch for 9th or 10th November, 2020 and will inform learned counsel for the petitioner about the date and time.

Petition stands disposed of in the above terms.

Since the main case has been decided, the pending miscellaneous application, if any, also stands disposed of.

(AJAY TEWARI)
JUDGE

(RAJESH BHARDWAJ)
JUDGE

4.11.2020
anuradha

Whether speaking/reasoned	-	Yes/No
Whether reportable	-	Yes/No