

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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(PROCEEDINGS THROUGH V.C.)

CWP-18420-2020

DATE OF DECISION: NOVEMBER 05, 2020

M/s S.M.Autostar Private Limited

.....Petitioner

VERSUS

Punjab National Bank and another

....Respondents

CORAM:- HON'BLE MR.JUSTICE AUGUSTINE GEORGE MASIH

Present: Mr. Lokesh Sinhal, Advocate,
for the petitioner.

Mr. Arpit Chawla, Advocate,
for the Caveator-respondents.

AUGUSTINE GEORGE MASIH, J. (ORAL)

Learned counsel for the petitioner has referred to the latest Special One Time Settlement Scheme, 2020 (Annexure P-18) which has been floated by the respondent-Bank, according to which, it has been pointed out that the petitioner is eligible for consideration, which fact, could not be disputed by counsel for the Caveator-respondents, although he has projected certain reservations with regard to fiscal discipline of the petitioner.

However, keeping in view the fact that the petitioner admittedly has submitted an application for consideration of its case under the Special One Time Settlement Scheme now floated by the respondent-Bank, without commenting on the merits of the case, the present writ petition is disposed

of with a direction to respondent No.2, who is the competent authority, to decide the application as submitted by the petitioner within a period of one week from today by passing a speaking order as per law.

Auction may go on but the same will not be finalized till a decision is taken on the application submitted by the petitioner under the Special One Time Settlement Scheme.

(AUGUSTINE GEORGE MASIH)
JUDGE

November 05, 2020
khurmi

(ASHOK KUMAR VERMA)
JUDGE

Whether speaking/reasoned:	Yes/No
Whether Reportable:	Yes/No