

FAO-4082 of 2007

Shri Sanjay Kumar Jain and others Vs. Shri Jeet Singh and others

Present:- Mr. Ashit Malik, Advocate
for the appellants.

Ms. Vandana Malhotra, Advocate with
Mr. Yatin Sachdeva, A.O.
for Oriental Insurance Co. Ltd.

As agreed, as per statement of the learned counsel for Insurance Company, (separately recorded today), a sum of ₹4,25,000/- (Rupees Four lakhs Twenty five thousand only) more, over and above, the amount awarded by the Tribunal is allowed to the appellant, in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellant the enhanced amount would be paid to the appellant.

We dispose of this case subject to all just exceptions with a direction to the Insurance Company to deposit a crossed-cheque in the sum of ₹4,25,000/- (Rupees Four lakhs Twenty five thousand only) in the name of the appellant No.1- Sanjay Kumar Jain son of Sohan Lal Jain with the office of the Lok Adalat of the High Court on or before 03.04.2020 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the Lok Adalat.

Copy of the order/statement be supplied /sent to the counsel/parties and file be returned to the High Court.

(J.C. Verma)
President

(Arvind Kumar)
Member

05.02.2020
Atul