

**224 IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-16871 of 2020

Date of Decision: **27.10.2020**

Karam Paan Dask LLP

.....Petitioner

Versus

State Bank of India and others

.....Respondents

CORAM:HON'BLE MR. JUSTICE S.N. SATYANARAYANA

CORAM:HON'BLE MRS. JUSTICE ARCHANA PURI

Present: Mr. Ashish Aggarwal, Sr. Advocate with
Ms. Malika Aggarwal, Advocate
for the petitioner.

Mr. Akshay Jain, Advocate
for the respondents-State Bank of India.

S.N. SATYANARAYANA, J.(Oral)

This writ petition is filed seeking certain directions to the respondent-Bank in the nature of certiorari in quashing the rejection letter dated 03.10.2020 by the respondent-Bank on the request of petitioner for accommodating them to pay the balance bid amount in the light of Covid situation. When this matter was heard on 15.10.2020 a detailed order was passed by the co-ordinate bench of this Court with reference to settlement required to be arrived at between the parties. It is in the aforesaid circumstance with due reference to the direction issued to the Bank by Co-ordinate Bench the respondent-Bank has issued a letter dated 16.10.2020 to settle the dispute between the petitioner and the respondent-Bank with reference to payment of balance amount. A copy of the said letter dated 16.10.2020 is placed before this Court.

Learned Senior counsel for the petitioner would submit

that the petitioner has accepted the concession shown to it by the bank by letter dated 16.10.2020.

Learned counsel for the respondent-Bank also would reiterate that they would stand by that commitment.

In the aforesaid circumstance, learned Senior counsel for the petitioner seek permission to withdraw this writ petition on the ground that the settlement having been arrived at is in the favour of the petitioner and the present writ petition does not survive consideration. Accordingly, by placing his submission on record, the present petition is dismissed as withdrawn, as prayed for.

[S.N. SATYANARAYANA]
JUDGE

[ARCHANA PURI]
JUDGE

October 27, 2020

rashmi

Whether speaking/reasoned
Whether reportable?

yes/no
yes/no