

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

Sr. No.358

FAO-5014-2005 (O&M)
Date of decision: 16.01.2020

Sumer Singh

....Appellant

versus

M/s TATA Finance Limited and others

....Respondents

CORAM: HON'BLE MR. JUSTICE DEEPAK SIBAL

Present: Mr. R.A. Sheoran, Advocate
for the appellant.

Ms. Shruti Sharma, Advocate for
Mr. Sandeep Suri, Advocate
for the respondents.

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DEEPAK SIBAL, J. (Oral)

On September 02, 2019, on request of learned counsel for the parties, the dispute between their respective clients was referred for mediation before the Mediation and Conciliation Centre of this Court.

As per the report of the Mediator dated 15.11.2019, the parties have amicably resolved their dispute on the following terms:-

- “(i) Both the parties have agreed to settle the dispute for Rs.50,000/- (Rupees Fifty Thousand only) in lump-sum against the original dues, which will be paid by the first party to the second party as full and final settlement. Out of the total amount of Rs.50,000/- (Rupees Fifty Thousand only), the first party has paid an amount of Rs.15,000/- (Rupees Fifteen Thousand only) in cash to the second party today in the Mediation Centre and the balance amount of Rs.35,000/- (Rupees Thirty

Five Thousand only) shall be paid by the first party to the second party on or before 24.03.2020 at nearest office of Tata Motor Finance Limited.

- (ii) The second party after receiving the full amount will issue NOC in favour of the first party within one month of final payment.
- (iii) Both the parties have agreed to withdraw any pending litigation or complainant against each other including the present FAO pending before this Hon'ble Court, by producing the copy of this settlement.
- (iv) That the terms of settlement shall be binding on both the parties as well as family members of both the parties.”

In view of the above settlement between the parties, after directing that they shall remain bound by the terms of settlement arrived at between them, the present petition is disposed of.

(DEEPAK SIBAL)
JUDGE

January 16, 2020

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Whether speaking/reasoned
Whether reportable

Yes/No
Yes/No