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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

* * *

CWP-12687-2020 (O&M)

Date of Decision: 10th November, 2020

Surinder Pal Wadhwa

Petitioner

Versus

ICICI Bank and others

Respondents

**CORAM: JUSTICE S. MURALIDHAR
JUSTICE AVNEESH JHINGAN**

* * *

Present: Mr. H.S. Oberoi, Advocate for the Petitioner.

Mr. Sandeep Suri, Advocate for the Respondent/ Bank.

* * *

Dr. S. Muralidhar, J.

1. Although the Petitioner has deposited a further sum of Rs. 5 lakhs with the Respondent/Bank, it is seen that the Petitioner is not in a position to make any substantial payment immediately.

2. As regards the arrears of a sum of over Rs.90 lakhs, which is stated to be owed to the Bank, Mr. H.S. Oberoi, learned Counsel for the Petitioner, states that the Petitioner will endeavour to clear all the dues by January, 2021.

3. In the circumstances, the Court sees no reason to keep the present petition pending. In that view of the matter, leaving it open to the Petitioner

to seek appropriate remedies before the Debts Recovery Tribunal (‘DRT’) in accordance with law, the Court disposes of the present petition.

4. It will be open to the Petitioner to seek appropriate interim reliefs, in accordance with law, before the DRT.

[S. MURALIDHAR]
JUDGE

[AVNEESH JHINGAN]
JUDGE

10th November, 2020
pankajbaweja

Whether speaking / reasoned:	Yes / No
Whether reportable :	Yes / No