

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP No. 11989 of 2020 (O&M)
Date of decision:- 17.08.2020

Kotak Mahindra Bank Ltd.Petitioner
Versus
Union of India and others ...Respondents

CORAM: HON'BLE MR. JUSTICE RAVI SHANKER JHA, CHIEF JUSTICE
HON'BLE MR. JUSTICE ARUN PALLI, JUDGE.

Present:- Mr. Manish Jain, Advocate, for the petitioner.
Mr. S.P.Jain, Addl. Solicitor General of India with
Mr. Alok Kumar Jain, Standing Counsel for UOI,
for respondents No.1 to 3.

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RAVI SHANKER JHA, C.J. (ORAL)

With the consent of learned counsel for the parties, the matter is
being taken up and heard via video conferencing.

Learned counsel appearing for the petitioner prays for and is
permitted to withdraw the petition with liberty to make good the defaults
pointed out by the Debts Recovery Tribunal in the appeal filed by the
petitioner.

Learned Additional Solicitor General of India appearing for
respondents No.1 to 3 submits that in case the defaults are removed by the
petitioner, the matter shall be taken up for hearing by the Debts Recovery
Tribunal.

Dismissed as withdrawn with the liberty as aforesaid.

(RAVI SHANKER JHA)
CHIEF JUSTICE

(ARUN PALLI)
JUDGE

17.08.2020
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Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No