In the High Court of Punjab and Haryana at Chandigarh

108 **CRM-M-21305-2020 (O & M)**
Date of Decision: July 31, 2020

DESH RAJ **.....PETITIONER**

VERSUS

STATE OF HARYANA **....RESPONDENT**

CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present: Mr. Amit Choudhary, Advocate for the petitioner.

Mr. Gaurav Gurcharan Rai, AAG, Haryana.

****

ANUPINDER SINGH GREWAL, J (ORAL)

Heard through video conferencing.

The petitioner is seeking anticipatory bail in FIR No.358 dated 08.09.2018, under Sections 420, 34, 120-B IPC and Sections 4, 5 and 6 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 (Sections 406, 467, 468 and 471 IPC subsequently added), registered at Police Station Sadar Fatehabad, District Fatehabad.

Learned counsel for the petitioner contends that the petitioner has been falsely implicated in the case. He further contends that his name is not mentioned in the FIR and has been arraigned as an accused on the statement of co-accused.

Issue notice to the respondent.

At the asking of the Court, Mr. Gaurav Gurcharan Rai, AAG, Haryana accepts notice on behalf of the State and upon instructions from ASI Sajjan Kumar contends that it has come out in the investigation that the petitioner was one of the promoters of the company and Incharge of the

Gurgaon office and ₹3.00 to ₹4.00 crores were deposited in his bank account by the company. The petitioner had accompanied the main accused to several hotels, seminars and was one of the main planners/co-conspirators in this scam. He also contends that there are about 28 to 30 cases against the companies of similar nature throughout the country wherein the allegations are of having duped the innocent investors. The entire scam is to the tune of ₹3000 crores.

Learned counsel for the petitioner controverts the submissions of the learned State counsel and contends that the petitioner himself had invested the money in the company and he had lost it. He is not involved in other cases which have been registered against the company.

Heard.

The allegations in the FIR are that a bogus chit fund company had appointed agents and had collected several crores of rupees in cash without any authorization. The petitioner is stated to be promoter and money was deposited in his account.

In view of the serious allegations against the petitioner of having duped innocent investors and money having been deposited in his account, I do not deem it to be a fit case to grant him the concession of anticipatory bail.

The petition stands dismissed.

(ANUPINDER SINGH GREWAL)
JUDGE

July 31, 2020
A.Kaundal

Whether speaking/ reasoned : Yes/No
Whether Reportable : Yes/No