

*(Through Video Conferencing)*CRM-M No.19559 of 2020
Date of Decision: 07.08.2020

Suresh Kumar

.....Petitioner

Versus

State of Punjab

.....Respondent

CORAM: HON'BLE MS. JUSTICE NIRMALJIT KAUR

Present: Mr. P.S. Hundal, Senior Advocate with
Ms. Taranbir Kaur Hundal, Advocate,
for the petitioner.

NIRMALJIT KAUR, J. (ORAL)

The prayer in the present petition is for grant of regular bail to the petitioner in case FIR No.46 dated 02.05.2020 under Sections 420/419/465/467/468/471/409 of IPC and Section 13(1) of the Prevention of Corruption Act, 2018, registered at Police Station Patara, District Jalandhar (Punjab)

Issue notice of motion.

Mr. H.S. Sullar, Deputy Advocate General, Punjab, accepts notice on behalf of the respondent/State.

As per allegations in the FIR, the assets of the society in the shape of deposits and FDRs of members, non-members and nominal members were Rs.10.15 Crores but as per the interim report submitted by the Area Inspector, it was found that the irregular loaning to the tune of Rs.3.75 Crores had been sanctioned in the name of 26 persons by preparing the fake documents.

Learned State counsel while opposing the bail submitted that the present petitioner had been auditing the account of the bank for the last 10 years but never raised any objection and nor pointed out any irregularities as he was hand in glove with the main accused.

Heard.

It is not disputed that name of the present petitioner does not mention in the FIR. He has been enroped on the statement of main accused Sat Pal, who was Secretary of the society. Moreover, the said Suresh Kumar is stated to have pointed out about various irregularities and one such irregularity is evident from Annexure P-2, which is audit report of the year 2017, wherein, it is also pointed out that the accounts were not being audited and also the inspection of the society was not being carried out by the Inspector concerned, as required. Challan has also been filed. The wife of the petitioner is stated to be suffering from cancer.

In view of the above, the petitioner is ordered to be released on regular bail on his furnishing of bail bonds and surety bonds to the satisfaction of concerned Chief Judicial Magistrate/Duty Magistrate.

Allowed, as above.

(NIRMALJIT KAUR)
JUDGE

07.08.2020
sandeep

Whether Speaking/Reasoned : Yes/No
Whether Reportable : Yes/No